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Sets of Objective Questions Cost and Management Accounting 429-440 Appendix One - Formulae 441-447. Learning Objectives After studying this topic, you should be able to, 1. Understand the concept of Financial Accounting, Cost Accounting and Management Accounting. 2. Understand role of Financial Accounting, Cost

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Cost and Management Accounting 615A Multiple Choice Questions

Cost accounting was developed because of the _____. A. limitations of the financial accounting. B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double entry accounting. ANSWER: A 10. Multiple costing is a technique of using two or more costing methods for ascertainment of cost by.

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COST AND MANAGEMENT ACCOUNTING

(v) EXECUTIVE PROGRAMME SYLLABUS FOR MODULE 1 - PAPER 2: COST AND MANAGEMENT ACCOUNTING (100 Marks) Level of Knowledge: Working Knowledge Objective: To acquire knowledge and understanding of the concepts, techniques and practices of cost and management accounting and to develop skills for decision making.

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Unit 1 Introduction to Cost Accounting

b) Cost Accounting: The process of accounting for cost which begins with the recording of income and expenditure or the bases on which they are calculated and ends with the preparation of periodicals

statements and reports for ascertaining and controlling cost. c) Management Accounting: Management accounting is a distinctive form of resource

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ACCOUNTING FOR MANAGEMENT University of Calicut

accounting. Cost accounting deals primarily with cost data while management accounting involves the considerations of both cost and revenue. Management accounting is an all inclusive accounting information system, which covers financial accounting, cost accounting, and all aspects of financial management.

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